

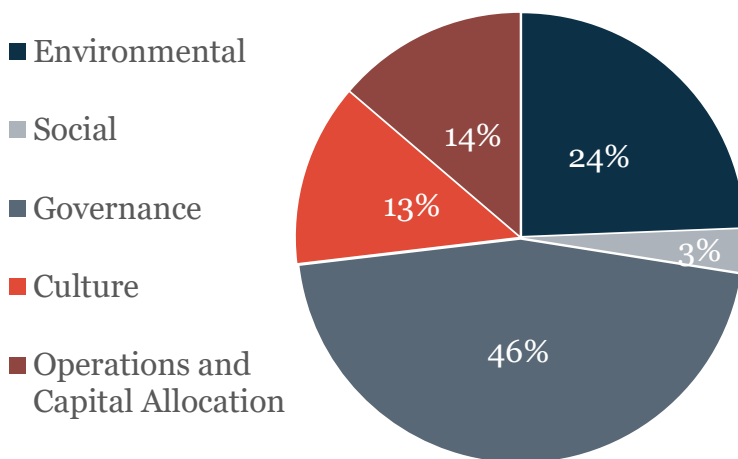
Mobius

— INVESTMENT TRUST —

Q3 2021 ESG+C[®] Factsheet

Integrating environmental, social, and governance (ESG) factors into the investment process has become common over the years, but a crucial and missing component within this is corporate culture. Whilst there is strong evidence showing that ESG leaders outperform their peers, we believe that companies with strong corporate cultures provide an additional driver of outperformance in the long term. This factsheet captures the state of the Mobius Investment Trust's portfolio at the end of Q3 2021 across four dimensions: 1. environmental, 2. social, 3. governance, and 4. culture.

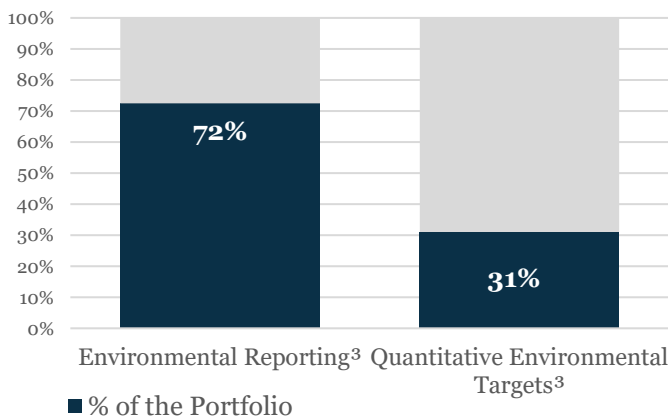
Engagement Breakdown¹



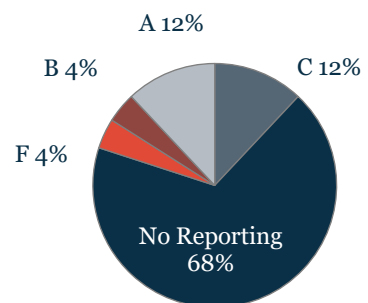
Portfolio Highlights

In Q3 2021, we continued to actively engage with our portfolio companies through the use of video conferencing. The Portfolio Highlights section below displays some of the progress observed during the quarter.

Environmental



Carbon Disclosure Project Portfolio Company Scores⁴



Portfolio Highlights

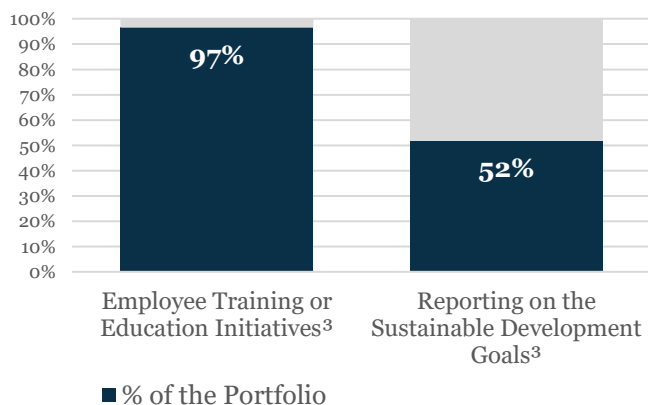
- In August, APL Apollo published its first ESG report, which discloses granular data on water, energy consumption and emissions.
- Mavi is marking its 30th year anniversary and has established an “All Blue strategy” into its business model which is focused on sustainable fabrics, consisting of two categories; organic and recycled.

Mobius

— INVESTMENT TRUST —

Q3 2021 ESG+C[®] Factsheet

Social



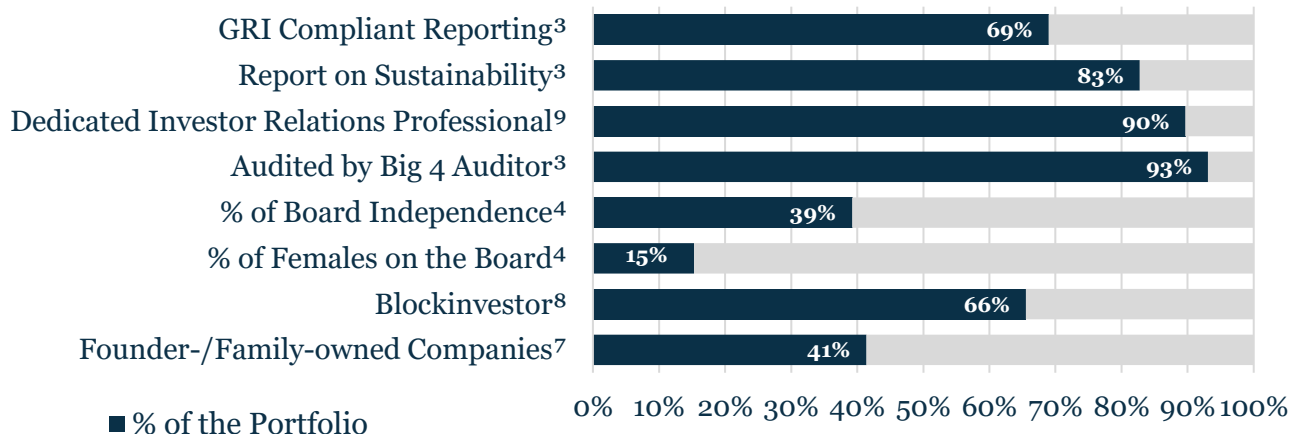
Top 3 reported Sustainable Development Goals (SDG)⁶

SDG Goals	Contribution
8 Decent Work and Economic Growth	13 out of 15
4 Quality Education	12 out of 15
9 Industry, Innovation and Infrastructure	11 out of 15

Portfolio Highlights

- Safaricom’s M-Pesa reached a milestone of 50 million monthly active customers, having strongly contributed to the growth of financial inclusion across the continent.
- As part of the Minha Chance program, TOTVS is offering training to 301 students from 22 state technical schools on “Basic Support in Business Management Systems”. The program aims to stimulate the employability of these students.

Governance



Portfolio Highlights

- Persistent Systems and APL Apollo Tubes received increased sell-side coverage with Macquarie initiating coverage for Persistent Systems and Motilal for APL Apollo Tubes.
- APL Apollo announced the appointment of Mr Armeet Gupta as a new Independent Director on its board of directors.

Mobius

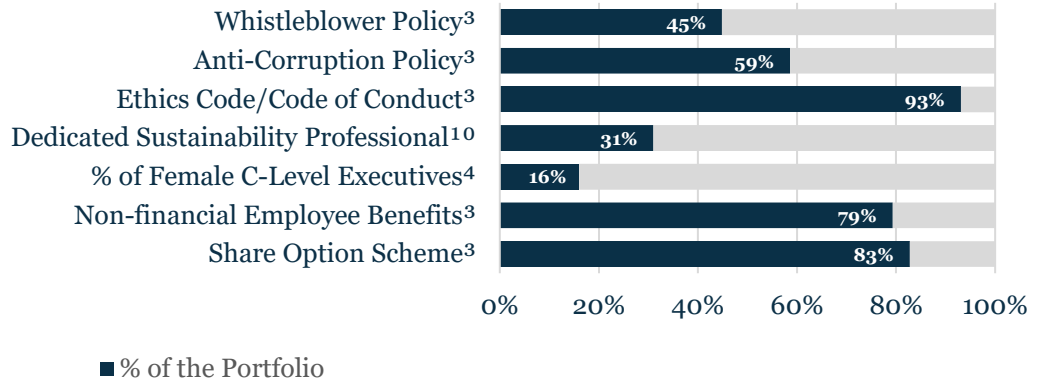
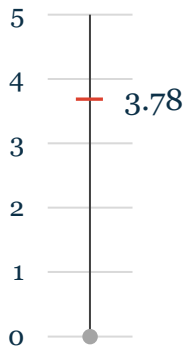
— INVESTMENT TRUST —

Q3 2021 ESG+C[®] Factsheet

Culture

Glassdoor Portfolio

Score¹¹



Portfolio Highlights

- Yum China increased wages for delivery riders during the quarter with the aim to ensure that riders are happier, deliver better service quality and protect the brand over the long-term.
- Clicks Group appointed its first female CEO Bertina Engelbrecht in Q3 2021.

Top 10 Mobius Investment Trust Portfolio Companies*

	Company Name	Country	Industry	(%) of Portfolio	Market Cap (GBP m)
1	Persistent Systems	India	Technology	9.69 %	2,842
2	APL Apollo Tubes	India	Industrial	8.78 %	2,054
3	eMemory Technology	Taiwan	Technology	8.65 %	4,013
4	Polycab India	India	Industrial	8.26 %	3,565
5	YUM CHINA	China	Consumer Discretionary	4.57 %	18,169
6	LEENO Industrial	Korea	Technology	4.44 %	1,683
7	EC Healthcare	China	Health Care	4.18 %	1,184
8	Vinamilk	Vietnam	Consumer Staples	3.83 %	6,112
9	TOTVS SA	Brazil	Brazil	3.73 %	3,032
10	Fleury SA	Brazil	Health Care	3.16 %	957
	Total			59.3%	

*30.09.2021

Mobius

— INVESTMENT TRUST —

Q3 2021 ESG+C[®] Factsheet

Footnotes:

1. The Engagement breakdown is for Q3 2021 and is based on 160 engagements in the fields of Environment, Social, Governance, Culture and Operations and Capital Allocation issues.
2. As part of the ESG+C[®] assessment, four different dimensions are assessed: Environmental: entails factors like climate change, natural resources, pollution & waste as well as environmental opportunities; Social: refers to factors such as human capital, product liability and social opportunities; Governance: refers to the reporting methods, the ownership structure as well as checks and balances; Culture: contains factors like the degree of freedom, equality, recruitment, innovation, and remuneration.
3. Portfolio companies are assessed on a binary basis whether they do or do not comply with the assessed metric. The number of companies complying with the metric is expressed as a percentage of the portfolio.
4. The determined company percentages are weighted according to their weight in the portfolio. The weighted average is reported as a percentage of the portfolio.
5. External CDP Score: The Carbon Disclosure Project increases environmental transparency and accountability of companies and enables progress tracking. The scoring ranges from A, A- to B, B- to C, C- to D, D- and F.
6. Sustainable Development Goals: Out of the 15 portfolio companies reporting on the united nations sustainable development goals, the top three goals are selected.
7. Founder-/Family-owned Companies: Reports the percentage of portfolio companies with the family or founder holding 5% or more.
8. Blockinvestor: Refers to an individual or organization owning a substantial amount of the company's shares. The hurdle rate is set at 15%.
9. Dedicated Investor Relations Professional: Reports companies as a percentage of the portfolio having appointed an employee responsible for investor relations.
10. Dedicated Sustainability Professional: Reports companies as a percentage of the portfolio having a dedicated employee in charge of the company's sustainability activities.
11. External Glassdoor Score: Glassdoor is one of the world's largest job and recruiting sites providing scores for companies ranging from 0 to 5. The Portfolio score is the average of 22 available scores among the portfolio.

Disclaimer

This document is issued by Mobius Investment Trust plc for information purposes only and does not constitute an offer or invitation to purchase shares in the Company and has not been prepared in connection with any such offer or invitation. Nothing in this document should be construed as investment advice or a recommendation to buy or sell shares. Before investing in the Company, or any other investment product, you should satisfy yourself as to its suitability and the risks involved, and you may wish to consult a financial adviser. Any return you receive depends on future market performance and is uncertain. Past performance cannot be relied on as a guide to future performance. The Company does not seek any protection from future market performance, so you could lose some or all your investment. Shares of the Company are bought and sold on the London Stock Exchange (LSE). The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. Usually, at any given time, the price you pay for a share will be higher than the price you could sell it for. For further information on the principal risks the Company is exposed to please refer to the Company's Investor Disclosure Document available at www.mobiusinvestmenttrust.com. The Company can borrow to purchase investments, this could potentially magnify any losses or gains made by the Company. Mobius Investment Trust plc has used all reasonable efforts to ensure the accuracy of the information contained in this document but makes no guarantee or representation as to the reliability, completeness or accuracy of such information. Mobius Investment Trust plc is a public limited company whose shares are premium listed on the LSE and is registered with HMRC as an investment trust. The Company has a Redemption Facility through which shareholders will be entitled to request the redemption of all or part of their holding of Ordinary Shares on a periodic basis. The first Redemption point for the Ordinary Shares will be 30 November 2022 and each subsequent Redemption point shall fall on 30 November every third year thereafter.