

# Key Information Document

**Mobius**

— INVESTMENT TRUST —

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of the Company and to help you compare it with other products.

## Mobius Investment Trust plc

GB00BFZ7R980

Mobius Investment Trust plc (the "Company") is considered the manufacturer for the purposes of this document. Its website is [www.mobiusinvestmenttrust.com](http://www.mobiusinvestmenttrust.com) and phone number is 0203 0084910. Mobius Capital Partners LLP ("MCP") is the Alternative Investment Fund Manager of the Company. MCP is authorised and regulated by the Financial Conduct Authority.

Date of Production 04/08/2020

## What is this Product?

The Company is a public limited company whose shares are premium listed on the London Stock Exchange ("LSE") and is registered with HMRC as a closed-ended investment trust.

The Company's investment objective is to achieve long-term capital growth and income returns predominantly through investment in a diversified portfolio of companies exposed directly or indirectly to emerging or frontier markets. The Company does not have a fixed life. This product is intended for retail investors. The intended retail investors are those with a long-term (at least five years) investment horizon, the ability to bear capital losses and at least basic market knowledge and experience. The Company may borrow for working capital purposes and also to seek to enhance long-term capital growth and income returns i.e. for investment purposes; this could potentially magnify any gains or losses made by the Company. Investors should consider investment in the Company as part of a wider portfolio of investments.

Shares in the Company are bought and sold on the LSE. The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. Usually the price you pay for a share will be higher than the price you could sell it.

The Company will observe the following investment restrictions, each calculated at the time of investment: (i) no more than 10% of Gross Assets will be invested in a single company; (ii) no more than 35% of Gross Assets will be invested in companies incorporated in or traded on an exchange in or otherwise primarily exposed to a single emerging or frontier market; and (iii) no more than 15% of Gross Assets will be invested in companies that are not traded on a stock exchange. In compliance with the Listing Rules, no more than 10%, in aggregate, of Gross Assets may be invested in other investment companies which are listed on the Official List maintained by the UK Listing Authority.

## What are the risks and what could I get in return?

The summary risk indicator (SRI) is a guide to the level of risk of the Company compared to other products. It shows how likely it is that the Company will lose money because of movements in the markets.



We have classified the Company as 5 out of 7, which is a medium high risk class.

This rates the potential losses from future performance at a medium-high level. Any return you receive depends on future market performance and is uncertain; the Company does not seek any protection from future market performance so you could lose some or all of your investment.

The SRI only reflects historic share price volatility of the Company's proxy see 'Other relevant information' on page 3 of this KID'. It excludes other risks inherent in the Company and, therefore, underestimates the risk to the investor. Please refer to the Company's Prospectus at [www.mobiusinvestmenttrust.com](http://www.mobiusinvestmenttrust.com) which should be read to ensure a full understanding of the risks involved in investing in the Company. An investor should not make a decision to invest in the Company solely on the basis of this Key Information Document.

## What are the risks and what could I get in return? (continued)

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment has performed and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Company is not able to pay out.

Investment £10,000				
Scenarios		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	£1,702	£2,089	£1,189
	Average return each year	-82.98%	-40.66%	-34.68%
Unfavourable scenario	What you might get back after costs	£7,045	£4,934	£3,676
	Average return each year	-29.55%	-20.98%	-18.14%
Moderate scenario	What you might get back after costs	£9,264	£7,907	£6,748
	Average return each year	-7.36%	-7.53%	-7.56%
Favourable scenario	What you might get back after costs	£12,071	£12,555	£12,277
	Average return each year	20.71%	7.88%	4.19%

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

The figures shown include all the costs of the Company itself, but does not include the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if the Company is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. If the Company was liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors.

As a shareholder you would not be able to make a claim to the Financial Services Compensation Scheme, or other compensation or guarantee scheme, in the event that the Company is unable to pay out. If you invest in the Company, you should be prepared to assume the risk that you could lose some or all of your investment.

## What are the costs?

### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get in the moderate scenario. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Company itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

The person selling you or advising you about the Company may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 5 years
Total costs	£176	£479	£728
Impact on return (RIY) per year	1.90%	1.90%	1.90%

## What are the costs? (continued)

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	N/A	There are no direct entry costs associated with the Company.
	Exit costs	N/A	There are no direct exit costs associated with the Company.
Ongoing costs	Portfolio transaction costs	0.20%	The impact of the costs of us buying and selling underlying investments for the Company.
	Other ongoing costs	1.70%	The impact of the costs that are incurred each year for managing your investments and running the Company.
Incidental costs	Performance fees	N/A	The Company does not pay performance fees.
	Carried interests	N/A	The Company does not pay carried interests.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Company's shares have no required minimum holding period but are designed for long-term investment; you should be prepared to stay invested for at least 5 years. This period is deemed appropriate due to the long-term investment horizon taken by the Investment Portfolio. Investors will be able to sell their shares, after the Company has been admitted to trading, at any time when the LSE is open, either directly or via their advisor or distributor.

## How can I complain?

As a shareholder you do not have the right to complain to the Financial Ombudsman Service ('FOS') about the management of the Company. Complaints about the Company or the Key Information Document can be made via the Contact section of the Company's website, [www.mobiusinvestmenttrust.com](http://www.mobiusinvestmenttrust.com), by emailing [info@frostrow.com](mailto:info@frostrow.com) or in writing to the Company at 25 Southampton Buildings, London, WC2A 1AL.

## Other relevant information

The cost, performance and risk calculations included in this Key Investor Document follow the methodology prescribed by EU rules. As the Company is newly incorporated with no share price history the performance scenarios presented are based on the historic share price performance of a proxy benchmark, the AIC Global Emerging Markets Sector.

The costs shown in the 'What are the costs?' section may differ materially from the Ongoing Charges Figure declared in the Company's Half Year Report and website as the methodology for the calculation of costs mandated under PRIIPs includes, for example, the transaction costs of buying and selling investments. As the Company has no operating history the costs shown are an estimate of expected costs that the Company will pay over the next five years and there is no guarantee that this is what will be incurred; the level of costs may be higher, or lower, dependent on a number of factors including performance.

The Prospectus is available on the website, [www.mobiusinvestmenttrust.com](http://www.mobiusinvestmenttrust.com), along with other information on the Company.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The person selling you or advising you about the Company will provide you with additional information about these.